



Frequently Asked Questions (FAQs)

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I. Applying for Admission

I do not work for a financial institution. Am I still eligible for the course?

Possibly; “Climate Change: Risk Management in the Banking Sector” Online Course was developed specifically for FI representatives, mainly from the banking sector as lenders and financial regulators. However, we do accept a limited number of representatives from other sectors including non-governmental organizations, academia, and government agencies provided their work is clearly related to the fields of climate change and its effects on companies and financial institutions.

What are the technical requirements to participate in the course?

All you need is daily access to a computer with a broad-band internet connection, whether in the office or at home.

What language skills do I need to participate in the course?

You have to be fluent in English. The course involves readings which you will have to be able to understand fully, quizzes, as well as the interactive participation in discussion boards.

Where can I apply for the course?

Please apply online on our website: <https://forms.office.com/e/uDHjc5NqD1>

II. About the Course

How does the course work? How demanding is it of one's time?

The Online Course consists of four modules, which will take place in a period of 3 weeks.

Time commitment is approximately two hours per day, five days per week (10 hours per week). Students must stick to the weekly study schedule, meaning that they should use each week of the course to undertake all activities allotted to that corresponding week, including (i) reading the background materials for the corresponding week; (ii) participating in the online discussion board of the corresponding week; and (iii) taking the quiz of the corresponding week and complete case study exercise in the last week.

Within each week, however, the timetable is fully flexible; participants are able to set their own study and activity times as they please, both on weekdays and/or weekends.

Are there deliverables which students are required to submit? Is there an exam?

Each week, students are required to:

- Read the lessons ('reading materials') that correspond to the respective week.
- Participate in the discussion board that corresponds to the respective week.
- Take the online quiz that corresponds to the respective week.
- Complete the case study exercises in the second part of the course

What's the track record of the course and has it been well received?

Since 2007, UNEP FI has offered an Online Course on "Climate Change: Risks and Opportunities for the Finance Sector". The course has trained nearly 850 finance professionals from 95 countries in all continents since then.

As the understanding among financial institutions of the risks and opportunities imposed by climate change becomes more nuanced and sophisticated, and given the recent emergence of corresponding assessment & disclosure logics – first and foremost those underpinned by the 2017 recommendations of the Financial Stability Board (FSB) Task Force on Climate-Related Financial Disclosures (TCFD), there is a need for new climate change training tailored to the financial services industry.

In response, UNEP FI – with the support of CAF, the Latin American Development Bank – has developed a second generation training materials. It aims at supporting financial institutions carry out TCFD-responsive assessments & disclosures, and is based on the groundbreaking work of the UNEP FI pilot groups on TCFD adoption. A pilot version of the course, tailored specifically to banking organizations as lenders, delivered for the first time in November 2018.

In 2025, UNEP FI has developed a new comprehensive programme designed for sustainability and risk professionals within banks who wish to get a better understanding of climate change and integrate

climate risk management into their practice. The course covers the science behind climate change, introduces transition and physical risks and opportunities, and provides an overview of climate risk reporting frameworks. It delves into the ISSB Standards, the evolution of climate risk reporting from the TCFD framework, and a comparison with other disclosure frameworks and regulatory standards, all supported by good practices and practical examples. Participants will also gain insights on scenario analysis, climate risk assessment methodologies, and the latest tools and resources offered by UNEP FI.

What is the Tutor's background?

Our tutor is very experienced on the topics of climate change, financial institutions, and the links between them. More specifically, he is a renowned expert specialist in the study areas he oversees.

How will I access the course?

The course is hosted by CANVAS online platform. You will be provided with the link to the website as well as personal access codes shortly before the beginning of your course.

How is my successful participation in the online course acknowledged?

UNEP Finance Initiative and CAF will issue a Certificate of Completion to participants who have successfully completed the course. Successful completion of this course requires getting a final mark equal to or higher than 5/10.

The final mark will be determined by the grades given to a student, for (i) for the completed weekly quiz tests; and (ii) the quality of his or her responses in the weekly discussion boards. Furthermore, it is compulsory to complete and submit the Evaluation Form.